CONTRIBUTION AGREEMENT

BETWEEN

**THE GOVERNMENT OF THE REPUBLIC OF LATVIA**

AND

**EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT**

IN RESPECT OF

LATVIA’S PARTICIPATION IN THE

**EASTERN EUROPE ENERGY EFFICIENCY AND ENVIRONMENT PARTNERSHIP FUND**

**THIS CONTRIBUTION AGREEMENT** (the"**Contribution Agreement**")is made between the **GOVERNMENT OF THE REPUBLIC OF LATVIA** (the "**Contributor**") represented by and acting through the Ministry of Environmental Protection and Regional Development, and the **EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT** (the "**EBRD**") jointly referred to hereinafter as the “Parties” and each a “Party”, in respect of the Contributor’s commitment and contribution to the Eastern Europe Energy Efficiency and Environment Partnership Fund (the **“Fund”**).

**WHEREAS**

(A) EBRD has established the Fund in accordance with the terms of the Rules of the Eastern Europe Energy Efficiency and Environment Partnership Fund approved on 10 November 2010 (the “Rules”);

(B) The Contributor now wishes to make a contribution to the Fund, which shall be accepted, held, managed, administered, used, committed, expended or otherwise disposed of by the EBRD in accordance with the Rules and this Contribution Agreement;

(C) The Parties have agreed to conclude this Contribution Agreement, as required by Section 2.02 of the Rules;

**NOW THEREFORE** the Parties hereto agree as follows:

**I. Contribution**

1. The Contributor hereby contributes the amount of EURO 50 000 (the “**Contribution**”) to the Fund Account, over the period 2011-2015.

2. The Contribution shall be paid in cash through a bank transfer in 5 (five) instalments, each in the amount of EURO 10 000. Payments shall be made on or before 31 December of every calendar year commencing in 2011 and ending in 2015, upon receipt of a payment request from the EBRD to be issued no later than 01 November of the respective year. EBRD shall confirm the receipt of each instalment of the Contribution by sending to the Contributor a confirmation of the acceptance of the instalment within twenty (20) days after the instalment of the Contribution has been received.

**II. Purpose**

The Contribution shall be used solely for the purposes, as set out in Section I of the Rules unless agreed otherwise in writing between the Parties.

**III. Application of the Rules**

The Contributor hereby:

1. acknowledges the receipt of a copy of the Rules, as in force on the date of entry into force of this Contribution Agreement; and
2. agrees that the Rules shall apply to this Contribution Agreement and the Contribution, as if incorporated herein in full.

**IV. Notices**

All matters relating to the implementation of any Fund document shall be addressed to the following authorised representative of each Party:

1. **for the Contributor**

Institution: Ministry of Environmental Protection and Regional Development

Address: Peldu Str. 25

City, Country: Riga, LATVIA

Attention: Name: Ms. Ilze Prūse

Tel: 00 371 67026 538

Fax: 00 371 67820442

Email: ilze.pruse@varam.gov.lv

1. **for the EBRD**

Address: EBRD, One Exchange Square

City, Country London EC2A 2JN, UK

Attention: Richard Jones

Tel: +44 (0)207 338 7266

Fax +44 (0)207 338 6942

Email: jonesr@ebrd.com

**V. General**

(a) All capitalised terms used in this Contribution Agreement have the meaning attributed to them in the Rules, which shall take precedence over the Contribution Agreement.

(b) The Contributor shall do and execute all such further acts, as are required to give full effect to the rights and obligation, as specified and the transactions contemplated by the Rules and this Contribution Agreement.

(c) This Contribution Agreement shall enter into force on the date when the last of the Parties signs it.

Signed in the English language, in two originals, one for each of the Parties,

**The Government of the Republic of Latvia**

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Name: Edmunds Sprūdžs

Title: Minister of Environmental Protection and Regional Development

Date:

**European Bank for Reconstruction and Development**

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Name: Richard Jones

Title: Director, Official Co-Financing Unit

Date:

Vides aizsardzības un reģionālās attīstības ministrs E.Sprūdžs

Vīza: Valsts sekretārs G.Puķītis

04.11.2011. 10:36

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I.Prūse

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E.Švampāne

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