*projekts*

No \_\_\_\_\_\_

The Ministry of Foreign Affairs of the Republic of Latvia presents its compliments to the Ministry for Foreign Affairs of the Republic of Finland, and has the honour to confirm the receipt of note No PC0TQ4CA-6 of 25 August 2020 with the proposal to terminate the Agreement between the Government of the Republic of Latvia and the Government of the Republic of Finland for the Promotion and Protection of Investments (hereinafter – the Agreement)*,* which reads as follows:

“The Ministry for Foreign Affairs of Finland presents its compliments to the Ministry of Foreign Affairs of the Republic of Latvia and has the honour to propose that

the Agreement between the Government of the Republic of Finland and the Government of the Republic of Latvia for the Promotion and Protection of Investments, signed on 5 March 1992 in Riga shall be terminated.

For greater certainty, the Contracting Parties to the Agreement agree that paragraph 3 of Article 11, which extends the protection of investments made prior to the date of termination, shall also be terminated and shall not produce any legal effects provided in the said Article.

The Ministry for Foreign Affairs of Finland proposes that in case the Government of the Republic of Latvia accepts the above mentioned proposal, this note together with the reply note from the Government of the Republic of Latvia shall constitute a termination agreement.

The termination agreement shall enter into force on the thirtieth day following the day of the receipt of the written notification by the Government of the Republic of Latvia that the legal requirements for the entry into force of this termination agreement have been fulfilled.

The Ministry for Foreign Affairs of Finland avails itself of this opportunity to renew to the Ministry of Foreign Affairs of the Republic of Latvia the assurances of its highest consideration.”

The Ministry of Foreign Affairs of the Republic of Latvia has the honour to confirm that the proposal by the Ministry for Foreign Affairs of the Republic of Finland is acceptable to the Government of the Republic of Latvia and that note No PC0TQ4CA-6 of 25 August 2020 and this note in reply shall constitute the termination agreement, which shall enter into force on the thirtieth day following the day of the receipt of the written notification by the Government of the Republic of Latvia that the legal requirements for the entry into force of this termination agreement have been fulfilled.

The Ministry of Foreign Affairs of the Republic of Latvia avails itself of this opportunity to renew to the Ministry for Foreign Affairs of the Republic of Finland the assurances of its highest consideration.

Riga, \_\_\_\_\_2020