

006/2021

The British Embassy Riga presents its compliments to the Ministry of Foreign Affairs of the Republic of Latvia and has the honour to refer to the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Latvia for the Promotion and Protection of Investments Done at London on 24 January 1994 ("the Agreement"), and to the Exchange of Notes between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Latvia Extending the Agreement for the Promotion and Protection of Investments Done at London on 24 January 1994 to the Isle of Man, and the Bailiwicks of Guernsey and Jersey Done at Riga on 3 and 13 March 2000 ("the Extending Exchange of Notes").

Further to discussions which have taken place between the Embassy and the Ministry on behalf of the Government of the United Kingdom of Great Britain and Northern Ireland ("the United Kingdom") and the Government of the Republic of Latvia (together, "the Parties"), the Embassy has the honour to propose the following:

1. The Parties agree to expressly terminate the Agreement and the Extending Exchange of Notes; and
2. Notwithstanding Article 14 of the Agreement, following the termination of the Agreement and the Extending Exchange of Notes, the provisions of the Agreement and the Extending Exchange of Notes shall cease to have effect in respect of investments made while the Agreement was in force.

If the aforementioned proposal is acceptable to the Government of the Republic of Latvia, the Embassy has further the honour to propose that this Note together with the Note of the Republic of Latvia in reply shall constitute the Agreement between the United Kingdom of Great Britain and Northern Ireland and the Republic of Latvia on Termination of the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Latvia for the Promotion and Protection of Investments done at London on 24 January 1994 ("the Termination Agreement"). The Termination Agreement shall enter into force on the date of the Note of the Republic of Latvia in reply.

The Embassy of the United Kingdom of Great Britain and Northern Ireland avails itself of this opportunity to renew to the Ministry of Foreign Affairs of the Republic of Latvia the assurances of its highest consideration.

K. Shan



Riga
26 March 2021

- Ministry of Foreign Affairs